



NEW ENGLAND INSTITUTE OF TECHNOLOGY

In March of 2021, the American Rescue Plan (ARP) Act, also known as the Higher Education Relief Act III (HEERF III) was signed into law. New England Institute of Technology (NEIT) has received funding for students from the Higher Education Emergency Relief Fund (HEERF) under the ARP Act. As required, New England Institute of Technology discloses the following:

1. An acknowledgement that the institution signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under CRRSAA and ARP (a) (1) program to provide Emergency Financial Aid Grants to Students:

NEIT's Response: On April 16, 2020, New England Institute of Technology signed and returned the Certification and Agreement to the U.S. Department of Education for the HEERF I funds. The signed agreement remains in effect for all additional HEERF allocations. Acceptance of the HEERF allocations indicates that NEIT agrees to abide by all requirements of the funds and assures the institution has used, or intends to use, no less that the required amount of funds to provide HEERF grants to students. On June 14, 2021, the institution was awarded the student grant for HEERF III.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under HEERF III.

NEIT's Response: The institution was awarded \$5,310,915 to be distributed to students under the Emergency Financial Aid Grant to Students under HEERF III.

3. The total amount of Emergency Financial Aid Grants distributed to students under HEERF III as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

NEIT's Response: As of September 30, 2021, \$1,181,250 of funds have been distributed to students under HEERF III.

4. The total number of students who were eligible and received an Emergency Financial Aid Grant under HEERF III as of September 30, 2021.

NEIT's Response: 1,575 students were eligible of which 1575 received Emergency Financial Aid Grants as of September 30, 2021.

5. The method(s) used by the institution to determine which students would receive Emergency Financial Aid Grants and how much they would receive under HEERF III.

NEIT's Response: (1) Which students were eligible to receive funds for the quarter – We took the total enrollment at the school less non-matriculating and continuing ed students. (2) How much

each student would receive – The institution divided the total amount of eligible funds by the estimated number of enrolled students over the next academic year.

6. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants

NEIT's Response: NEIT has e-mailed formal instructions on a letter describing the Emergency Financial Aid Grant to all eligible students with information on how to contact Financial Aid should they have any specific questions.